



**Montgomery County Economic Development Corporation**  
Executive Committee Meeting  
January 8, 2024  
via Zoom

The following Committee members were present:

Kevin Beverly, Chair  
Elana Fine, Vice Chair - VWG Wealth Management  
Dr. Mukesh Kumar, Secretary - Akan Biosciences  
Jennifer Hsin, Treasurer

The following attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws:

Bill Tompkins, President & CEO  
Stacey Hardy, VP& CAO  
Sandra Magwood, Executive Administrator & HR Coordinator  
Ron Daversa, Member of the public

*Mr. Beverly called the meeting to order at 4:01 pm. A quorum of the Committee members was present. Ms. Magwood was designated to take minutes.*

**Approval of Minutes**

Ms. Fine presented the Consent Agenda consisting of the open and closed session minutes from the November 6, 2023 meeting. Dr. Kumar moved to approve the minutes as presented. Ms. Fine seconded the motion. The motion passed unanimously.

*Summary of Closed Session - November 6, 2023*

Pursuant to § 3-305 (1), on motion by Dr. Kumar and seconded by Ms. Hsin, the Committee voted unanimously to move into closed session on November 6, 2023, at 4:48 pm via Zoom. The purpose of the closed session was to discuss the performance evaluation for the CEO. Members in attendance: Kevin Beverly, Elana Fine, Mukesh Kuma, Jennifer Hsin.

No actions were taken.

Mr. Tompkins introduced Frankie Clogston, Vice President of Research & Policy, and provided an overview of her background and extensive experience.

**Draft January Board Meeting Agenda**

The Committee reviewed the draft agenda for the January Board meeting. No issues or concerns were raised.

**New Business**

No new business was discussed.

**Adjourn**

The meeting adjourned at 4:58 pm.