

# Montgomery County Economic Development Corporation

Board Meeting

March 12, 2018

MCEDC

1801 Rockville Pike, Suite 320, Rockville, MD 20852

## Meeting Minutes

The following Directors were present:

Bob Buchanan, Partner, Buchanan Partners (Chair)  
Robby Brewer, Principal, Lerch, Early & Brewer  
Angela Graham, President & CEO, Quality Biological  
Ellie Giles, CEO, WorkSource Montgomery – Joined at 3:25 pm  
Gene Smith, Legislative Analyst, Montgomery County Council (Ex-officio)  
James Brady, Vice President, Finance, MedImmune  
Lily Qi, Assistant CAO, Montgomery County (Ex-officio)  
Tien Wong, CEO, Lore Systems, Tech 2000, Opus8, Inc. – Via phone  
Carmen Larsen, Aquas Inc. – Joined at 3:09 pm  
Ben Wu, Deputy Secretary of Commerce, State of Maryland (Designee of Mike Gill, Ex-officio) – Joined at 3:15 pm

The following Directors were absent:

Ronald Paul, CEO, EagleBank  
Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)  
Terry Forde, CEO, Adventist Healthcare (Vice Chair)  
Ola Sage, CEO, e-Management, CyberRx (Secretary)

Other attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.

Prior to quorum being met the Board participated in a roundtable sharing updates on their respective companies as related to economic development.

\*Jim Brady proposed a closed session to be held at a future date to review Amazon HQ2 proposal. Chairman Buchanan states that MCEDC may not be available to provide much detail due to confidentiality but can speak in generality. MCEDC offered to share talking points with the Board.

\*Angela Graham states we need to all have a unified message in sharing the role of MCEDC and what it does, and the role of our Board of Directors.

Chair Bob Buchanan called the meeting to order at 3:48pm Meaghann Diez, MCEDC staff, was designated to take minutes.

### Item 1 - General Announcements – Bob Buchanan

The Board Chair welcomed guests and offered general announcements.

*No action taken.*

**Item 2 - Approval of Minutes**

A motion was made and seconded to approve the Board Meeting minutes from December 11, 2017 pending amendment proposed by Angela Graham on Item 8. The motion was unanimously approved.

**Item 3 - Treasurer's Report**

Discussion and review of the report.

*No action taken.*

**Item 4 – Update on FY18 Strategic Plan of Action Metrics**

Review incentive and non-incentive related metrics, MOVE program, strategic goals and accomplishments

\*Meaghamn to end minutes at 4:00 pm, Stacey Hardy delegated to complete

**Item 5 - Work Session - Proposed Revisions to FY19 Strategic Plan of Action**

Presentation of the Strategic Plan of Action

**Item 6 - Discussion – Proposal to Establish Past Chair Position**

Discussion and review

*No action taken.*

**Item 7 – Closed Session – CEO Evaluation**

The meeting was adjourned at 10:58 am

Minutes submitted by Meaghamn Diez.