

Montgomery County Economic Development Corporation
Executive Committee Meeting

April 5, 2016

Lerch, Early & Brewer, 3 Bethesda Metro Center #460, Bethesda, MD 20814

Meeting Minutes

The following directors were present:

Robby Brewer, Principal, Lerch, Early & Brewer (Vice Chair)
Bob Buchanan, Partner, Buchanan Partners (Chair)
Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)
Ola Sage, CEO, e-Management, CyberRx (Secretary)

Chair Bob Buchanan called the meeting to order at 2:15pm. Joyce Fuhrmann, MCEDC consultant, was designated to take minutes.

Item 1 - General Announcements

The Chair invited Executive Committee Members to provide feedback on status of MCEDC.

Item 2 - Review Agendas for upcoming Board Meetings

The agenda for the April Board meeting was discussed.

Item 3 – Updates on Start-up Activities and Transition Activities

The Committee reviewed options for benefits packages and provided direction to Staff. The Committee received updates on start-up activities including: accounting, office space, and banking. The Committee recommended that the Governance Committee be tasked with fiscal oversight for MCEDC and act as the finance/audit committee.

Item 4 – Discussion – Broadband Initiative

The Chair informed the Committee of the status of the broadband initiative.

Item 5 – Discussion – Contracts with Montgomery County

The Committee reviewed the draft FY16 contract and provided comments. The Committee noted that the draft FY17 contract will be addressed at a future meeting.

The Meeting was adjourned at 3:58pm.
Minutes submitted by Joyce Fuhrmann.