

Montgomery County Economic Development Corporation
Executive Committee Meeting

Montgomery College Administration Building, Suite 342
900 Hungerford Dr.
Rockville, MD 20850

July 5, 2016

Meeting Minutes

The following directors were present:

Robby Brewer, Principal, Lerch, Early & Brewer (Vice Chair); *joined at 2:45pm*
Bob Buchanan, Partner, Buchanan Partners (Chair)
Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)
Ola Sage, CEO, e-Management, CyberRx (Secretary)

Chair Bob Buchanan called the meeting to order at 2:01pm. Joyce Fuhrmann, MCEDC consultant, was designated to take minutes.

Item 1 – General Announcements

Bob Buchanan welcomed Sally Sternbach as Interim Director for MCEDC.

Item 2 - Review Agendas for upcoming Board Meetings

The Committee discussed the agenda for the July Board meeting.

Item 3 – Treasurer’s Report

Sanjay Rai presented a status update on establishing financial operations for MCEDC.

Item 4 – Updates on Start-up and Transition Activities

Joyce Fuhrmann informed the Committee that the FY17 contract with the County is in its final review.

Bob Buchanan and Sanjay Rai updated the Committee on the CEO Search.

The Committee discussed human resources issues and staffing needs for MCEDC and requested that Joyce Fuhrmann and Sally Sternbach put together a staffing plan to accompany the FY17 work plan. The Committee also requested that staff retain an HR/benefits firm.

Robby Brewer updated the Committee on interim and permanent office space.

Ola Sage updated the Committee on marketing and communications work. The Marketing and Vendor Selection Committees are reviewing all proposals received by MCEDC in response to the RFP for Branding, Marketing and Communications.

Item 5 - Discussion – Cyber Initiatives

Bob Buchanan informed the Board of status in developing an advisory group for the cyber sector.

The Meeting was adjourned at 3:09pm.

Minutes submitted by Joyce Fuhrmann.