

Montgomery County Economic Development Corporation
Executive Committee Meeting

Lerch, Early and Brewer
3 Bethesda Metro Center #460
Bethesda, MD 20814

August 2, 2016

Meeting Minutes

The following directors were present:

Robby Brewer, Principal, Lerch, Early & Brewer (Vice Chair)
Bob Buchanan, Partner, Buchanan Partners (Chair)
Ola Sage, CEO, e-Management, CyberRx (Secretary)

The following Director was absent:

Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)

Chair Bob Buchanan called the meeting to order at 2:36pm. Joyce Fuhrmann, MCEDC consultant, was designated to take minutes.

Item 1 – General Announcements

There were no general announcements for this meeting.

Item 2 - Review Agendas for upcoming Board Meetings

The Committee discussed the agenda for the August Board Meeting.

Item 3 - Updates on Start-up Activities

Bob Buchanan updated the Committee on the CEO Search progress.

Robby Brewer updated the Committee on permanent office space options and noted that he will have information to present for Board discussion at the August Board Meeting.

Ola Sage updated the Committee on ongoing marketing and communications work. The Marketing Committee and Vendor Selection Committee have reviewed proposals and will provide an update to the Board on their progress at the August Board Meeting.

Bob Buchanan noted that he has continued to meet with business leaders and other stakeholders to build relationships for MCEDC.

Item 4 – Treasurer’s Report

Joyce Fuhrmann reported on Sanjay Rai’s behalf. The Board reviewed a draft ‘Financial Management Policies and Procedures’ document and recommended that it be forwarded to the full Board for discussion with their edits.

Item 5 – Discussion: Request for support for cybersecurity conference

Ola Sage presented an opportunity for MCEDC to sponsor an upcoming cybersecurity event for small to medium sized business. The Committee recommended that discussion of this sponsorship opportunity be taken up by the full Board at its August Board Meeting.

The meeting was adjourned at 3:48.

Minutes submitted by Joyce Fuhrmann.