



**For Immediate Release**  
September 23, 2020

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## **Montgomery County, Maryland Tops the State in 2020 Inc. Magazine's Annual Ranking of 5000 Nation's Fastest-Growing Companies** *49 Local Companies Recognized for Significant Growth*

**Rockville, Md.** – A broad range of 49 Montgomery County, Maryland companies made the list in this year's annual [Inc. 5000](#) list of the fastest-growing privately-owned companies in the United States. The recognized companies span industries that include software, IT system development, health, biotech, consumer products, advertising & marketing, construction, government services and financial services.

Among the Montgomery County companies, there is a prevalence in software, healthcare/bio and government services—a natural fit with access to one of the country's most highly educated workforces and local proximity to world-class federal research institutions in science, health, medicine and cybersecurity such as NIST, NIH, FDA and NCCOE.

Reaffirming the strength of Montgomery County's workforce, a recent report from the Information Technology Industry Council ranked Maryland's 8th Congressional district, which is dominated by Montgomery County, as the nation's leader in science and engineering jobs. The report also found the 8th district's 52,000 STEM workers are triple the national median.

Montgomery County leads all jurisdictions in Maryland with the largest number of Inc. 5000 companies—accounting for a third of the state's 149 fastest-growing companies on this year's list. The number of Montgomery County companies ranked in 2020 increased by 20 percent from 2019.

The 2020 Inc. 5000 list ranks companies by overall revenue growth over a three-year period from 2016-2019, with a median growth of 165 percent. The Montgomery County companies registered revenue growth ranging from 62 percent to almost 3,000 percent.

The 49 Montgomery County company profiles can be viewed [here in the interactive story map](#) or in the [PDF](#). The companies on the Inc. 5000 list are dispersed across the county including Rockville, Bethesda, Silver Spring, Gaithersburg, Potomac, Burtonsville, North Bethesda and Germantown.

A few examples of the Montgomery County companies on this year's Inc. 5000 list include:

- Rockville-based **Vigene BioSciences** is in the cutting-edge gene editing space and well known for viral vector-based gene delivery services;
- In Silver Spring, **TCSAccess** provides assistive technology and accommodation services;
- **Rehab 2 Perform** in Germantown manages rehab centers designed to change the standard in physical therapy for individuals who are recovering from accidents and injuries; and
- Bethesda's **mPower**, a government services group, has the people, technology and infrastructure to help transform organizations.

“I’m especially pleased that our 49 companies represent all corners of Montgomery County. Their recognition is a testament to the community we’re cultivating to develop and support entrepreneurs, start-ups and innovation growth,” said Benjamin H. Wu, President & CEO of the Montgomery County Economic Development Corporation. “We celebrate the entrepreneurial success of these fast-growing companies on this prestigious list and look forward to adding more in future years.”

“This is our fifth consecutive year on Inc. Magazine’s fastest growing list. We are fortunate to have a talented and dedicated group of employees who exceed expectations every day. We believe our corporate location in Montgomery County puts us conveniently close to our clients and makes us very accessible to a qualified and experienced workforce,” said Gordon Barnaby, President and CEO of BarnAllen Technologies, Inc., a certified, minority-owned professional services company that supports some of the government’s highest profile information management operations.

Mytonomy CEO Anjali Kataria, whose company specializes in patient experience cloud solutions, noted the many positives of living and working in the area. “Mytonomy’s rapid growth in digital health is in no doubt due to our proximity to a high concentration of health systems and life sciences companies on the East Coast. Montgomery County is an ideal location for us to prosper by attracting amazing talent to grow our business, while simultaneously living our best quality of life.”

The ranked Inc. 5000 companies are also active in the Montgomery County community. For example, investment firm Kendall Capital’s team members volunteer as mentors at Montgomery College and Universities at Shady Grove, while IT provider TISTA Tech helps veterans, healthcare professionals, the homeless and other in distress.

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### **About MCEDC**

The Montgomery County Economic Development Corporation (MCEDC) is the official public-private economic development organization representing Montgomery County, Maryland. Created in 2016, MCEDC is led by a Board of Directors of business executives. Its mission is to help businesses start, grow and relocate in Montgomery County by helping them gain access to top talent, business and market intelligence and prime locations. For more information, visit our website. Follow us on Twitter, Facebook, and LinkedIn.